ERBUD S.A.

Topic: Signing of an agreement on a credit line and the addendum to the agreement for bank guarantee line, civil guarantee with Bank Millennium S.A.
Legal basis: Article 56 section 1 item 2 of the Bid Law - current and periodic information

Content of report:

The Management Board of Erbud S.A. announces that today it has concluded an agreement with Millennium Bank on overdraft credit to crediting any current activity. The value of the loan is PLN 20,000,000.00 (twenty million zlotys). Crediting period is 05.01.2010 - 04.07.2010. The assignment of receivables from the ongoing contract in Wałbrzych is a security for this loan.

The Management Board of Erbud S.A. has also signed the annex to the agreement on bank guarantee line, civil guarantee worth PLN 55,000,000.00 (fifty-five million zlotys). The line can be used from 05.01.2010 to 04.07.2010. The Issuer may obtain the following line guarantees:

- up to 38 months - in the amount of PLN 38,000,000.00
- up to 65 months - in the amount of PLN 17,000,000.00.

Bank claims arising from the agreement are secured as follows::

- for a 12 months guarantee - assignment of 100 per cent of receivables from contracts,
- for 38 months guarantee - assignment of cash equal to 10% of guarantees issued and assignment of receivables from contracts,
- for guarantees over 38 months - assignment of cash equal to 20% of guarantees issued and assignment of receivables from contracts.