Warsaw, 9th December 2009

In accordance with Article 70 item 3 of the Law of 29 July 2005 on Public Offering and placing financial instruments to an organized system of trading and Law on public companies (Journal of Laws, 2005, No. 184 item 1539, as amended), the Executive Board of ERBUD SA with headquarters in Warsaw publishes the list of shareholders of the Company holding at least 5% of the total number of votes at this General Meeting.

The Executive Board of ERBUD S.A. publishes the list of shareholders of the Company, holding at least 5% of the total number of votes at the Extraordinary General Meeting which took place on 8 December 2009, specifying the number of voting rights of each of them and indicating their percentage share in the number of votes at the General Meeting and in the total number of votes.

	Shareholder	Number of shares/votes	Voting power in relation to the total number of votes	Voting power in relation to the total number of votes at the Ordinary GM
1.	Wolff & Müller Baubeteiligungen GmbH &Co. KG, of which Wolff & Müller GmbH &Co. KG	4,304,865	34.24%	41.86%
2.	Juladal Investment Ltd	3,270,000	26.02%	31.79%
3.	ING Otwarty Fundusz Emerytalny	1,031,930	8.21%	10.03%
4.	Dariusz Grzeszczak	750,000	5.97%	7.30%
5.	AVIVA Otwarty Fundusz Emerytalny AVIVA BZ WBK	680,000	5.41%	6.61%