ERBUD S.A.

Topic:
Sale of shares by a person related
Legal basis: Article 160 section 4 of the Trading Law - information about transactions made by persons having access to confidential information

Content of report:

Pursuant to Article 160 section 4 of the Act of 29 July 2005 on trading in financial instruments (the "Act"), Erbud S.A. with its seat in Warsaw (the "Company") announces that on 14 October 2009, in accordance with Article 160 section 1 of the Act, was notified about conclusion by a member of the Supervisory Board of a disposal transaction of Company's shares of Series D:

364 pieces of shares at price of PLN 50.35 per each, and
1,343 pieces of shares at price of PLN 50.00 per each.

The transaction was concluded on 12 October 2009. Acquisition of shares took place on a regulated market.