ERBUD S.A.

Topic:
Signing of the appendix No. 2 with Warszawa Rezydencja Kaliska Sp. z o.o. regarding resumption of work
Legal basis: Article 56 section 1 item 2 of the Bid Law - current and periodic information

Content of report:

The Executive Board of Erbud S.A. announces that today i.e. on 14.07.2009 the annex No. 2 to the agreement of 18 August 2008 on construction of residential building has been concluded between the Issuer and Warszawa Rezydencja Kaliska Sp. z o.o. (Group LC Corp.). According to this appendix, Erbud S.A. resumes the suspended works at the latest within 30 days from the date of signing of the annex, but no later than on 10 August 2009.

The value of work provided for by the annex is PLN 31,900,000.00 of which PLN 3,400,000.00 has been already performed.
Works worth PLN 28,500,000.00 are still to be executed. The value of works scheduled for 2009 amounts to PLN 8,000,000.00.