ERBUD S.A.

Topic:
Signing of a major agreement with a subcontractor of sanitary works on AGORA BYTOM
Legal basis: Article 56 section 1 item 2 of the Bid Law - current and periodic information

Content of report:

The Executive Board Erbud S.A. informs of concluding a significant contract with Caverion Polska Sp. z o.o., headquartered at 43 Św. Michała St., 61-119 Poznań, registered in the National Court Registry to the Enterprise Registry managed by the District Court in Poznań, VIII Division of the National Court Registry under the reference number KRS 0000174764 for execution of the following sanitary works: indoor and outdoor installation (including network and connections, roof drainage and drainage of roads and communication ways, HVAC, smoke extraction system, plumbing with complete sanitary facilities, sprinkler systems, equipment & motion control and BMS), together with the required facilities and equipment, accessories, finishing and treatment, insulations, structures and sub-structures, reinforcement, drilling and effective seals, connection to existing networks and facilities, labelling, regulations and taking over, tests and start-up, arrangements, remedying defects and faults, designing, preparatory, accompanying and supporting and security works.

Net contract value is PLN 22,000,000.00.

Time schedule:
1. 15.04.2009 is fixed for the commencement of works.
2. The date of site delivery will be 28.04.2009.
3. The deadline for completion of the full range of contract is set as of 15.10.2010.

Guarantee deposits:
The contractor contributes the guarantee deposit (securing due execution of works and remedying defects and faults during the five-year period of guarantee and warranty) amounted to 10.0 % of net remuneration stipulated in the contract, in the form of deducting from invoices of the contractor.

Contractual penalties have been limited to 10% of the contract value.