ERBUD S.A.

Topic:
Repurchase of own shares by the Issuer
Legal basis: Article 56 section 1 item 2 of the Bid Law - current and periodic information

Content of report:

Acting on the basis of Article 5 section 1 item 6 of the of the Regulation of Minister of Finance dated 19 February 2009 on current and periodic information, the Management Board of Erbud S.A. reports on the repurchase by Company its own shares in order to offer acquiring them within the framework of Staff Incentive Scheme by the employees of the Company and associates.

The Executive Board Erbud S.A. informs that implementing the Resolution No. 5 and Resolution No. 14 of the Ordinary General Meeting of 25 June 2009 on distribution of profits generated in 2008 and on creation of the Staff Incentive Scheme, the Management Board began on 1 July 2009 to repurchase by the Company of own shares in order to offer its employees and employees of affiliated companies to buy shares.

On 1 July 2009, during the trading session the Company rebought a total number of 26,731 pieces of its own shares with a total value at par of PLN 1,082,605.50. The acquired shares represent 0.212% of share capital of the Company and 0, 212% of the total number of votes at the General Meeting. The average unit price of the purchased the shares amounted to PLN 40.50. Within execution of the Staff Incentive Scheme 2009-2011, the Company may acquire no more than 150,000 shares - i.e. 50,000 pieces each year, what represents 1.19% of all shares.

The Company will keep informing of the next transactions in subsequent current reports.