ERBUD S.A.

Topic:
Information on providing guarantee by a subsidiary of the Issuer
Legal basis: Article 56 section 1 item 2 of the Bid Law - current and periodic information

Content of report:

The Executive Board Erbud S.A. informs that it has been notified on granting guarantee by a Budlex Sp. z o.o., based in Warsaw, a subsidiary of the Issuer. The guarantee secures the construction loan incurred by the target company "Owsiany Budlex" Sp. z o.o. with headquarters in Toruń that is owned by the guarantor in 100 percent.

The guarantee amounts to PLN 18,940,000.00. The sum of credit is PLN 9,470,000.00. A guarantee of the same amount, which saves the same loan, was granted by Budlex Nova Sp. z o.o., a company controlled by Budlex Sp. z o.o.

The guarantee contracts were signed on 29 June 2009.
Guarantee is valid until 31.03.2013.
The loan was provided by the Bank Gospodarstwa Krajowego, III Department in Warsaw.