ERBUD S.A.

Topic:
Information on negotiation held

Content of report:

The Executive Board Erbud S.A. reports that it held talks with Warszawa Rezydencja Kaliska Sp. z o.o., located in Wroclaw (LC Corp.Group) on the resumption of works.

The Issuer informed of the conclusion of construction works agreement in the Current Report No. 23/2008 of 18 August 2009, and of the temporary suspension of works in the Current Report No. 37/2008 of 7 November 2008. The suspension period was scheduled till 30.06.3009.

At present the Executive Board of the Issuer is in the course of commercial and technical negotiations with the Investor, which are expected to close till 31.07.2009, on specifying details of works performance.