ERBUD S.A.

Topic:
Information on the General Meeting of Shareholders of Erbud S.A. with headquarters in Warsaw
Legal basis: Article 56 section 1 item 2 of the Bid Law - current and periodic information

Content of the report:

On the basis of article 398 of the Commercial Companies Code and section 13 item 2 of the Company's Statute, the Executive Board of Erbud SA with a seat in Warsaw at 300A Puławska Street, entered into Register of Enterprises kept by the District court under the KRS reference number 0000268667 convenes on 25 June 2000 at 13:00 pm an Ordinary General Meeting of Shareholders which will be held in the company's registered office in Warsaw at 300A Puławska Street.

Agenda:

1. Opening of the General Meeting.

2. Election of the Chairman of the General Meeting.

3. Validation of convening the General Meeting and its ability to adopt resolutions.

4. Approval of the Meeting agenda.

5. Examination of the Executive Board's report on the activities of the Company and activities of the Erbud Capital Group in 2008 as well as the separated financial statement of the Company for 2008 and the consolidated financial statement of the Erbud Capital Group for 2008, taking into account the opinion and report of the auditor.

6. Examination of the Supervisory Board’s report concerning:
   a) an assessment of the Executive Board's report on the activities of the Company and activities of the Erbud Capital Group in 2008 and the separated and consolidated financial statements for the year 2007, both as to their compatibility with the books and documents and as to the present situation, and also a proposal of the Executive Board regarding the allocation of profit for 2008;
   b) the activity of the Supervisory Board in 2008 and a concise assessment of the situation of the Company.

7. Adoption of resolutions on:
   a) approval of the separated financial statement for 2008 and the Executive Board's report on the activities of the Company in 2008,
   b) approval of the consolidated financial statement for 2008 and the Executive Board's report on the activities of the Company in 2008, and the Executive Board's report on activities of the Erbud Capital Group,
   c) distribution of the Company's profit for 2008,

d) granting a vote of acceptance to members of the Management Board for 2008,
e) granting a vote of acceptance to members of the Supervisory Board for 2008,
f) approval of the uniform text of the Articles of Association
g) authorization for the creation of Staff Incentive Scheme and the acquisition of own shares of the Company in order to implementation of the Scheme,
h) election of the Vice-President of the Supervisory Board of ERBUD S.A.

8. Closing of the Meeting.

On the basis of article 406 section 1 of the Code of Commercial Companies, the owners of registered shares are entitled to participate in the General Meeting if they have been entered in the book-stock for at least a week before the meeting. The Management Board informs that shareholders, who will submit an individual certificate of deposit issued by the operator holding the securities account in accordance with the provisions of the public trading of securities to confirm ERBUD SA share ownership, will have the right to participate in the General Meeting. The deposit certificates will include confirmation that shares will be locked till the General Meeting and can not be withdrawn before the meeting ends.
Certificates of deposit referred to above, must provided lodged with the secretariat of the Board of the Company, at 300A Puławska Street in Warsaw at least one week before the date of the Ordinary General Meeting, i.e. till 18 June 2009, 15:00.
Representatives of shareholders acting as legal persons must present a current extract from the relevant register, identifying the persons authorized to represent these entities and the relevant power of attorney in original given in written.