ERBUD S.A.

Topic:
Signing of a major agreement
Legal basis: Article 56 section 1 item 2 of the Bid Law - current and periodic information

Content of report:
The Executive Board of Erbud S.A. informs about the signing of a significant contract on the following conditions:

Item No. / Specification / Data from contract

1. Date of contract conclusion: 21-04-2009
2. Investor (exact name and seat): Tesco Poland Spółka z ograniczoną odpowiedzialnością headquarterd in Kraków at the 56 Kapelanka St.
3. Net value of the contract: PLN 23,313,000
4. Subject of the agreement: Construction of the Trade and Service Centre building
5. Place of performance of the contract: Lwowska St. in Przemyśl
6. Schedule: 20.04.2009-15.10.2009
7. Terms of payment: 28 days
8. Contract performance bond (value and term of validity): bank guarantee of satisfactory in the amount of 10% of the contract price valid 3 months from the day of completion. retention money - 10% of the net contract price
9. Repair works guarantee (value and term of validity): 5% of the contract price. Possibility to change for a guarantee valid up to 60 months from the date of completion.
10. Other guarantees (type of guarantee, value and validity):quality warranty and guarantee on mechanical and electrical equipment and installations for a period of 12 months. Construction work - 60 months.
11. Penalties: contractual penalty for one day delay in the amount of 0.5% of the contract price; contractual penalty for the termination by the Client if it is due to a case attributable to the Contractor – 10,0% of the contract price.