ERBUD S.A.

Topic:

Terms of the contract for construction of AGORA BYTOM Shopping and Entertainment Centre accepted by the Supervisory Board of Borgestad Properties AS, the principal shareholder of Braaten + Pedersen plus Partners Sp. z o.o.
Legal basis: Article 56 section 1 item 2 of the Bid Law - current and periodic information

Content of report:

Referring to the current report No 14/2009 of 18 March 2009 on signing the significant contract for building works, the Management Board of ERBUD SA reports that yesterday the Investor has confirmed a fact of acceptance of agreement terms by the Supervisory Board of Borgestad AS Properties that is a majority shareholder of the Investor.

As a reminder: Braaten + Pedersen plus Partners Sp. z o.o. is the Investor of the project called "Construction of the shopping and entertainment centre”

The value of the contract to be performed by the ERBUD SA in the years 2009-2010 amounts to PLN 186,518,999, of which works of approximately PLN 70 million will be executed this year.

As is clear from the information held by the Investor, the object is commercialised in 60%.