ERBUD S.A.

Topic:
Letter of Intent signed with the SWISSMED Health Centre S.A. in Gdansk
Legal basis: Article 56 section 1 item 2 of the Bid Law - current and periodic information

Content of the report:

The Executive Board of Erbud S.A. headquartered in Warsaw announces that on 18 February 2009 it has entered into a Letter of Intent with the SWISSMED Health Centre in Gdansk (hereinafter called "SWISSMED") to start a cooperation in the field of construction of hospital facilities. The planned cooperation will cover the acquisition of real estate in order to build hospitals as well as organization of a formal structure of projects, including complex preparation of investment, organization of financing, design, construction and delivery of finished hospital facilities to SWISSMED in ready state.

Within the framework of planned cooperation the Issuer will operate as the organizing and constructing party acting for SWISSMED as a user of objects and final investor.

SWISSMED is a leading private hospital operator and is recognizable among other players on the market of medical services in Poland thanks to a modern hospital located in Gdansk constructed in 2004, which offers a full range of specialized medical procedures.

The Issuer will inform about other agreements related to the commissioning of the above-mentioned projects by current reports.