ERBUD S.A.

Topic:
Notice on acquisition of Issuer’s shares by a person related.
Legal basis: Article 160 section 4 of the Trading Law - information about the transactions made by persons having access to confidential information

Content of the report:
On the basis of Article 160 section 4 of Law of 29 July 2005 on Trading in Financial Instruments (the "Law"), Erbud SA with headquarters in Warsaw (the "Company") informs that on 14 January 2009 it received, under Article 160 section1 of the Law, a notice of the acquisition of the following Company's shares Series D done by the person from the Supervisory Board of the Erbud SA:

35 shares at a price of 24.20 PLN per share
64 shares at a price of 24.20 PLN per share
200 shares at a price of 24.30 PLN per share
126 shares at a price of 24.20 PLN per share
26 shares at a price of 25.00 PLN per share
9 shares at a price of 25.00 PLN per share
140 shares at a price of 24.97 PLN per share
10 shares at a price of 25.00 PLN per share
100 shares at a price of 25.00 PLN per share
190 shares at a price of 25.00 PLN per share
200 shares at a price of 25.00 PLN per share
15,900 shares at a price of 24.90 PLN per share

Total number of shares: 17,000.

The transaction was concluded on 14 January 2009. Acquisition of shares took place on a regulated market.