**ERBUD S.A.**

*Topic:*
Information about appointing a new member of the Supervisory Board of Erbud SA
Legal basis: Article 56 section 1 item 2 of the Bid Law - current and periodic information

*Content of report:*

Executive Erbud SA informs that on 5 December 2008 Mr JÓZEF OLSZYŃSKI was appointed a member of the Supervisory Board of Erbud SA in place of Mr Wojciech Rzepka, who has resigned from his position.

Education, qualifications and positions previously occupied.
Mr Józef Olszyński has a post-doctoral degree of economic sciences and is employed as associate professor at Warsaw Economics School at the Institute of World Economy.

In his career he held, among others, he following posts:
- 2000-2002 - President of the Board of Office of Roland Berger Strategy Consultants in Warsaw,
- 2001-2002 - Member of the Supervisory Board of Bank MHB Polska SA in Warsaw (further NordLB),
- 2002-2006 - Chairman of the Supervisory Board of the Business Promotion Association,
- from April 2008 - Member of the Supervisory Board of the Polish Agency for Information and Foreign Investment SA in Warsaw.

In addition, Mr Józef Olszyński has numerous contacts in the business environment both in Poland and Germany in connection with his past work: Sales Department of PHZ Bumar, Commercial Counsellor - Plenipotentiary Minister, Head of the Commercial Counsellor's Office of the Republic of Poland in Cologne, titular Ambassador, Head of the Economic and Commercial Department and later the Department of Trade and Investment Promotion of Polish Embassy in Berlin.

According to the Issuer, none of his functions and operations are competitive to the Issuer's activity.

Mr Józef Olszyński is not entered into the Register of Bankrupted Debtors, conducted on the basis of the Law on KRS.