ERBUD S.A.

Topic:
Signing of an important agreement
Legal basis: Article 56, section 1 item 2 of the Bid Law - current and periodic information

C*ontent of the report:*
Executive Erbud SA informs about the signing of a substantial contract for construction works in accordance with the following specified conditions.

Date of concluding: 27 November 2008.
The investor/client: Robert Bosch Sp. Zo.o with headquarters in Mirków.
Subject o the contract: Development of the plant.
Fee: PLN 35,650,000.00 (say: thirty-five million six hundred and
fifty thousand PLN).
Deadline for completion of work: July 30, 2009.
Other financial terms:
deposit - 5% of each invoice (net value),
contract performance bond - 5%,
terms of payment - 30 days,
invoicing - once a month.
Penalties: for the delay - 0,30% of the total contract value for each week of delay.
Penalties are reduced to 10% of the net value of the contract.