ERBUD S.A.

Topic:
Publication of draft resolutions of the General Meeting of Shareholders of Erbud SA in Warsaw.
Legal basis: Article 56 section 1 item 2 of the Bid Law - current and periodic information

Content of the report:
Draft resolutions

Resolution No. 1
of the Extraordinary General Meeting of Shareholders of Erbud SA with headquarters in Warsaw on election of the Chairperson of 5 December 2008

I. The Extraordinary General Meeting of Erbud SA on the basis of Art. 409 section 1 of the Code of Commercial Companies elects Mr/Ms …… for the Chairperson of the Extraordinary General Meeting.

II. The resolution takes effect on the date of its adoption.

Resolution No. 2
of the Extraordinary General Meeting of Shareholders of Erbud SA with headquarters in Warsaw on the adoption of an agenda of 5 December 2008

I. The Extraordinary General Meeting of Shareholders of Erbud SA adopts the agenda according to the announcement published in the Court and Economic Monitor:

Agenda:
1. Opening of the Meeting.
2. Election of the Chairperson of the Meeting.
3. Declaration of lawfully convening of the Extraordinary General Meeting of Shareholders and its ability to take decisions.
4. Approval of the agenda of the Meeting.
5. Adoption of resolutions concerning the amendment of the Articles of Association, in connection with the conversion of registered shares into bearer shares.
6. Adoption of a resolution to authorize the Management Board to apply for admission to trading shares of C Series on a regulated market.
7. Adoption of a resolution on changes in the composition of the Supervisory Board.
8. Closure of the Meeting.

II. The resolution takes effect on the date of its adoption.

Resolution No. 3

The Extraordinary General Meeting of the Company determines as follows:

71,025 ordinary registered shares of Series C are converted into 71,025 ordinary bearer shares of Series C and in connection with this Article 5 section item 1 point c of the Statute shall be replaced by the new wording as follows:

c) 71,025 ordinary bearer Series C shares

Resolution No. 4

The Extraordinary General Meeting of the Company determinates as follows:

Section 1

1. Series C shares will be a subject of applying for admission and entry into the regulatory market
managed by the Warsaw Stock Exchange SA.
2. In relation to the application for admission and introduction of Series C shares on the regulatory market, shares of C series will be dematerialized. In connection with the above the Board of the Company is authorized and obliged to sign an agreement with the National Securities Depository SA, on which basis the shares of Series C will be registered in the Register of Securities managed by the National Securities Depository SA and will be dematerialized.
3. The General Meeting authorizes and commits the Company's Board to take all necessary actions
aimed at dematerialization, admission and introduction of the C Series shares to trading on a regulatory market.

Section 2
This Resolution shall enter into force on the registration day of change of the Company’s Statute resulting from the Resolution No. 1 adopted by the Extraordinary General Meeting of the Erbud Joint Stock Company, today.

Resolution No. 5

The Extraordinary General Meeting of the Company, in connection with the resignation of a member of the Supervisory Board, Mr _____, decides to appoint Mr (Ms) _____ as a member of the Supervisory Board. The mandate of a member of the Supervisory Board will expire simultaneously with expiry of the mandates of other members of the Supervisory Board.