ERBUD S.A.

Topic:

Information of the Extraordinary General Meeting of Shareholders of the Company under the name Erbud SA with headquarters in Warsaw.
Legal basis: Article 56 section 1 item 2 of the Bid Law - current and periodic information.

Content of the report:

The Executive Board of Erbud SA with a seat in Warsaw, 300A Puławska Street (the "Company"), kindly notifies all the shareholders of the Company, that on the basis of Article. 398 of the Commercial Companies Code and section 13, paragraph 3 of the Statute of the company an Extraordinary General Meeting of Shareholders is convened on 05 December 2008, at 12:30 pm, in the company's registered office in Warsaw at 300A Puławska Street, the II floor, Rysy room.

Agenda:
1. Opening of the General Meeting.
2. Election of the Chairman of the General Meeting.
3. Validation of convening an Extraordinary General Meeting of Shareholders and its ability to adopt resolutions.
4. Approval of the Meeting agenda.
5. Adoption of resolutions concerning the amendment of the Company’s Statute, in connection with the conversion of registered shares into bearer shares.
6. Adoption of a resolution on authorization of the Management Board to apply for admission to trading of Shares Series C on the regulatory market.
7. Adoption of a resolution on changes in the composition of the Supervisory Board.
8. Closing of the Meeting

Acting on the basis of Art. 402 Section 2 of the Code of Commercial Companies, the Executive Board of the Company presents the content of proposed amendments to the Statute of the Company.
Amendment of section 5 paragraph 1 point c of the Statute
The existing content:
c) 71,025 ordinary registered Shares of Series C
The proposed content:
c) 71,025 ordinary bearer Shares Series C

At the same time, the Company's Management Board informs that in accordance with the Article 9 of the Act of 29 July 2005 on Trading in Financial Instruments (Journal of Laws of 2005, No. 183 item 1538) a prerequisite for participation of Shareholders in the Extraordinary General Meeting is providing to the Company's headquarters in Warsaw, 02-819 Warsaw, 300A Puławska St. (III floor - Office of the Executive Board of the Company) an original of the individual deposit certificate issued by the operator of the securities account of the Shareholder, confirming the legitimacy of rights deriving from the shares - at least one week before the date of

the Extraordinary General Meeting of Shareholders, i.e. up to 28 November 2008 till 15.00.

The registered certificate of deposit to be provided to the Company before the Extraordinary General Meeting of Shareholders should contain, in particular, a number of given shares and the data related to the Shareholder as well as a clause indicating that it has been issued in order to participate in the General Meeting convened for 5 December 2008, and that beginning from the moment of its issue, all securities mentioned in the certificate of deposit will remain locked and will be not able to be traded before the completion of the above mentioned General Meeting of Shareholders of the Erbud Company.

Shareholders may participate in the Meeting personally or through representatives acting on basis of a written proxy. The power of attorney should be given in writing under the pain of invalidity and paid in the required amount.
Representatives of legal persons should provide the current extract from the relevant register, and in addition a proxy in written if they are not entered into the register as persons authorized to represent them.

The list of shareholders entitled to participate in the Extraordinary General Meeting will be open for inspection in the Company's headquarters for three working days before the date of the Meeting.

In order to ensure the smooth conduct of the deliberations the Company's Management Board asks the participants to arrive for about 30 minutes before the scheduled opening of the Meeting. Persons eligible to participate in the Extraordinary General Meeting of Shareholders of the Company will receive voting cards upon presentation of identity card and signature of the attendance list.