ERBUD S.A.

Topic:

Notice on reducing the share of less than 5% of the total number of votes in Erbud SA
Legal basis: Article 56 section 1 item 2 of the Bid Law - current and periodic information

Content of the report:

Erbud's Executive Board announces that on 7 November 2008 it had received information about disposal of shares of Erbud SA ("Company") by Open Investment Fund BPH Parasolowy. BPH SA Investment Funds Association holds on behalf of the orderers and the Fund less than 5.00% of the total number of votes in the Company.

The conclusion of the transaction took place on October 29, 2008. Settlement of transactions was on November 3, 2008.

Number of stocks before the change of interest: 649,212 i.e. 5.16% of the votes and 5.16% of the shares in the capital.
Number of stocks after the change of interest: 539,402 i.e. 4.29% of votes and 4.29% of shares in the capital.