ERBUD S.A.

Topic:

Information about the signing of Annex No. 1 to the contract of 18.08.2008, of which the Issuer announced in the current report No. 23/2008 on 18.08.2008.
Legal basis: Article 56 section 1 item 1 of the Bid Law - confidential information

Content of the report:

The Executive Board of Erbud SA informs that on 6 November 2008 an Annex No. 1 to the above agreement has been signed. Under this addendum both parties have agreed that works will be extended with effect from 20 December 2008. Erbud SA commits itself to resume constructing within 30 days from the date of delivery of the resolution taken by the Investor's Executive Board on carrying on with suspended works.

In case the above-described fact will not take place until 30 June 2009, the parties shall carry out negotiations on the rate of payment.